



Corporate Social Responsibility Policy (“CSR Policy”)

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OUR CSR VISION:

To be a responsible corporate citizen by integrating sustainable, inclusive, and ethical practices into our business operations, while contributing meaningfully to the social, economic, and environmental well-being of the communities we serve. We strive to create lasting value through active community engagement, empowerment, and collaborative development.

OUR CSR MISSION:

To actively contribute to the sustainable development of society by designing and implementing inclusive, transparent, and impact-driven initiatives that address critical social, economic, and environmental challenges, especially for underprivileged and marginalized communities. Through strategic partnerships and community engagement, we aim to create shared value and long-term positive change.

DEFINITIONS:

“Act” means the Companies Act, 2013 and rules framed there under, amended from time to time.

“Administrative overheads” means the expenses incurred by the company for ‘general management and administration’ of Corporate Social Responsibility functions in the company but shall not include the expenses directly incurred for the designing, implementation, monitoring, and evaluation of a particular Corporate Social Responsibility project or programme.

“Board” means Board of Directors of PGP Glass Private Limited.

“CSR Committee” means the Corporate Social Responsibility Committee of the Board referred to in section 135 of the Act.

“CSR Policy” means a statement containing the approach and direction given by the board of a company, taking into account the recommendations of its CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.

“CSR Rules” means Companies (Corporate Social Responsibility Policy) Rules, 2014 as notified by Ministry of Corporate Affairs and as amended from time to time.

“Net profit” means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act.

THE CSR POLICY OF THE COMPANY WILL BE GUIDED BY THE CORE VALUES OF THE GROUP:

Empowerment & Resilience	We operate in an environment of mutual trust providing our team-members autonomy to perform with a sense of ownership.
	We build an agile and sustainable business that anticipates, adapts and acts quickly.
	We promote a culture that nurtures and explores disruptive solutions with an ownership mindset in an environment of

Entrepreneurship & Innovation	tolerance to bonafide mistakes.
	We continually explore new and creative ideas for overcoming challenges or performance improvement.
Care for People & Society	We deeply care for our people and treat them as an extended family. We protect and enhance the interest of our stakeholders (customers, employees, society and shareholders) in the spirit of trusteeship.
	We aspire to drive excellence in environmental, social and governance performance (ESG) along-side operational excellence endeavoring to give back to the society more than we take.
Humility & Integrity	We aspire to be the best and yet be modest without arrogance.
	We are consistent in our thoughts, speech and action and strive to live our values in our conduct.

CSR ACTIVITIES

AREAS OF INTEREST FOR CORPORATE SOCIAL RESPONSIBILITY:

The Company has chosen the following areas for undertaking its CSR activities and the same are covered under Schedule VII of the Act ("**the Act**"):

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
10. Rural development projects;
 11. Slum area development (the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force);
 12. Disaster management, including relief, rehabilitation and reconstruction activities.

These focus areas may be reviewed by the Board from time to time and may be modified to also include such other CSR initiatives which are covered under Schedule VII of the Act (as amended from time to time). The Board may make changes in the policy, in line with the emerging societal circumstances and in consideration of changing national priorities of the government.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

COMPOSITION:

In accordance with the provisions of the Act, the Board has constituted a Corporate Social Responsibility (CSR) Committee comprising members as per the prescribed composition requirements:

1. Mr. Vijay Shah- Managing Director and Chief Executive Officer.
2. Mr. Animesh Agrawal- Non-Executive Director
3. Ms. Ayshwarya Vikram- Non-Executive Director

The CSR Committee shall convene as needed to review the CSR policy, deliberate on strategic initiatives, and monitor the progress of ongoing projects.

TERMS OF REFERENCE:

- (1) To formulate and to recommend to the Board, a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII and any other related provisions, if any, of the Act;
- (2) To review and recommend the amount of expenditure to be incurred on the CSR activities referred to in clause (a); and
- (3) To monitor the CSR Policy of the company from time to time;
- (4) The CSR Committee shall ensure that the CSR policy, composition of the CSR Committee and projects approved by the Board are displayed on the Company's website.
- (5) To formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy which shall include the following namely:
 - List of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act

- The manner of execution of such projects or programmes as specified in CSR rules
 - The modalities of utilisation of funds and implementation schedules for the projects or programmes
 - Monitoring and reporting mechanisms for the projects or programmes
 - Details of need and impact assessment, if any for the projects undertaken by the company
- (6) Any other matter as the CSR committee may deem appropriate after obtaining approval of the Board or as may be directed by the Board from time to time.”

MODE OF IMPLEMENTATION:

The Implementation of the CSR activities of the Company will be governed by the CSR Committee of the Company. The CSR activities of the Company are undertaken as projects or programmes or activities, either new or ongoing in line with the CSR Policy.

The Company may undertake CSR activities either directly by itself or through any of the following entities that have been established, duly registered with MCA by filing Form CSR-1:

- a. Any one or more companies established by the Company or its subsidiary or associate company under Section 8 of the Act;
- b. Registered trust;
- c. Registered society.

The Company may pursue CSR activities either on its own, including through donations or through other entities engaged in CSR activities.

Where the Company undertakes CSR activities through an entity which is not established by the Company or its holding company or subsidiary or associate company, the entity is required to have an established track record of three years in undertaking similar programme or projects.

In such cases, the projects to be undertaken through these entities, the modalities for utilization of funds, execution plans and the monitoring and reporting mechanisms are clearly defined.

The Company may also collaborate with other companies for undertaking projects or programme or CSR activities in such a manner that the Board/CSR Committee of such participating companies are able to report separately on such projects or programme or CSR Activities, in accordance with the rules laid down under the Act.

The CSR activities specified under this policy would be undertaken only in India. As part of its overall CSR Policy, the Company may implement Employee Social Impact (ESI) programme offering volunteering opportunities for its employees.

FINANCING OF PROJECTS:

The Board shall ensure that the Company spends, in every financial year at least two percent of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility (CSR) Policy.

CSR expenditure shall include all expenses incurred on projects, programmes, or activities undertaken in accordance with the CSR Policy and approved by the Board.

Any contribution to the corpus for implementation of the projects or programme or activities will also qualify as CSR expenditure.

Any surplus arising out of the CSR projects or programme or activities shall not form part of the business profit of the Company. Such surplus shall be retained in the same project or programme and shall be utilized in accordance with Section 135 of the Act and the CSR Rules.

The Company may also collaborate with other companies and foundations for undertaking projects or programme or CSR activities for joint project implementation. In such an event, the Company may also accept funding support from other partners for the joint implementation.

REVIEW AND MONITORING:

Where the CSR activity is implemented through an entity established or controlled by the Company, the Board of Directors / governing board of such entity shall monitor the implementation of the CSR activities for which funds are provided by the Company. The entities shall also follow practices to encourage good governance. The reports of the statutory audit and internal audit (wherever applicable) shall be presented and reviewed by the Board.

There shall be regular monitoring and reporting of progress for implementing these projects.

In identifying any new long-term CSR programme in future, it shall be ensured that the following elements are defined clearly and presented to the Board for their approval:

- Programme objectives
- Needs assessment
- Proposed Solutions and implementation methodology
- Potential partnership with corporates / foundations / nonprofit sector
- Implementation schedules
- Baseline survey and criteria for impact assessment
- Measurable outcomes

These elements shall be reviewed by the CSR Committee before being submitted to the Board for final approval, ensuring alignment with the CSR Policy, applicable laws, and strategic priorities of the Company.

Impact assessment, if and when mandated by the Companies Act, 2013 or rules made thereunder, will be undertaken by an independent agency, of CSR projects and such impact assessment report shall be placed before the Board of Directors and annexed to the annual report of CSR.

The Company will report on the implementation of its CSR Policy every year, as may be prescribed under the CSR Rules.

UNSPENT CSR FUNDS:

The unspent CSR funds for FY (if any) shall be transferred to the separate account named as "Unspent Corporate Social Responsibility Account" opened with the scheduled bank within 30 days from the date of end of the financial year provided

such funds are earmarked to Ongoing Projects. Further, the funds shall be utilized for succeeding 3 FY as enumerated in the CSR Rules and any amendments introduced by MCA in due course. The unspent funds (if any) that are not pertaining to Ongoing Projects, shall be transferred to a Fund specified in Schedule VII, within period of six months of the expiry of the financial year.

EXCESS CSR EXPENDITURE:

Any amount spent in excess of requirement provided under the Act, such excess amount may be set off against the requirement to spend up to immediate succeeding three (3) financial years subject to the conditions that:

- i. the excess amount available for set off shall not include the surplus arising out of the CSR activities;
- ii. the Board of the Company shall pass a resolution to that effect.

CSR REPORTING:

The Board's report pertaining to any financial year shall include an annual report on CSR and the implementation of the CSR Policy, containing particulars as prescribed under the Act and the CSR Rules.

Revision History				
Version No.	Effective Date	Prepared By	Approved By	Description
1.0	10.12.2021	CHRO	Board	Policy adoption
2.0	21.06.2023	CHRO	Board	Amendments
3.0	29.04.2024	Secretarial Team	Board	Amendments
4.0	23.05.2025	Secretarial Team	Board	Amendments
