SEEING THROUGH





Welcome



environment rattles the global economy and disrupts supply chains, we at Piramal Glass continue our focus on developing greater operational capabilities to tackle the tough market scenario and persist our journey towards global leadership. To enhance our capabilities, we have made an investment plan of

As the coronavirus outbreak and the uncertain global business

~US\$98 Million towards expansion of our glass-container

manufacturing and decoration facilities in India, in line with the global best. This will enable us to further service our premium customers in Asia (including India), Europe and the US, with innovative value-added glass packaging across high-end Cosmetics & Perfumery, Specialty Spirits and Food & Beverage Industries. I am pleased to share more details about it in this newsletter. Vijay Shah Vice Chairman, Piramal Glass

towards Expansion of its Glass Manufacturing and Glass Decoration facilities in India

Piramal Glass Plans Investment of ~US\$98 Million



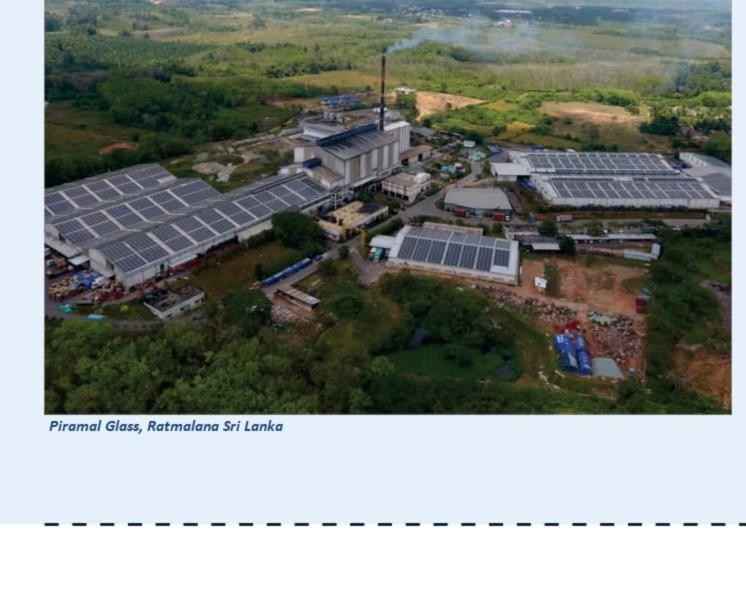


sales of ~US\$357 Million, operates from India, Sri Lanka and the US through its four manufacturing facilities and several decoration plants. Globally, we have 1430 Tonnes Per Day (TPD) of glass-manufacturing capacity from 12 furnaces. To further expand, upgrade, and modernize our glass manufacturing and glass decoration facilities in India, we have planned an investment of ~US\$98 Million during this year. We are planning a substantial Greenfield expansion at Jambusar, India, Brownfield expansions at both Jambusar & Kosamba, India, and expansion of our decoration facility at Kosamba, India. We are the largest specialty glass-packaging player in Asia and one of the fastest growing companies in the world. Around 40 percent of our sales are in high-end Cosmetics & Perfumery market, around 37 percent in Specialty

customers' expectations. We aspire to become the world's most preferred supplier of glass packaging through continuous value addition, superior quality, and unmatched service. The purpose of Piramal Glass is to, - "Enhance the value of the product by providing specialty value-added glass packaging to fulfil peoples' aspirations".

Spirits, Food & Beverage market and around 23 percent in the Pharmaceutical market. With best in class

manufacturing facilities and configuration of technology, design, and layout, we aim to meet and exceed our

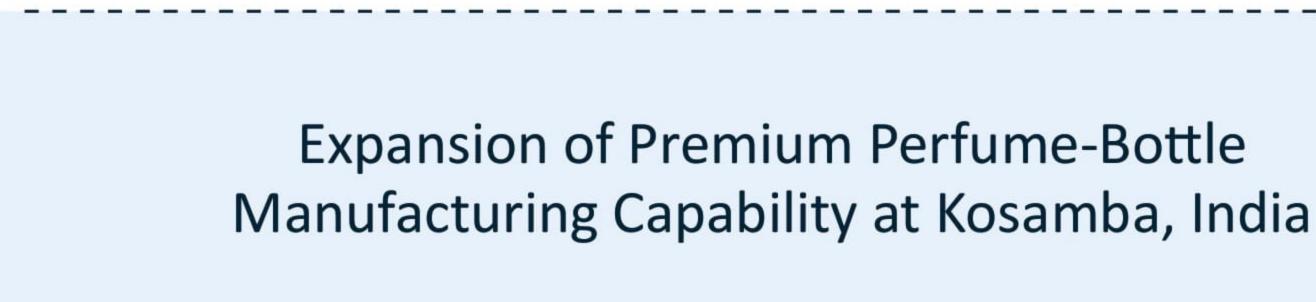




Facility at Kosamba, India.



development.



We have modernized and upgraded our decoration

facility with an extended production area and latest



new automated lines for Printing, Lacquering, Hot

Foil Stamping, and Metallization by doubling the

overall premium glass-decoration capacity.



New 250 TPD Greenfield furnace and 60 TPD Brownfield Expansion at Jambusar, India, focusing on High-End Specialty Spirits, Water Bottles, and Food & Beverage

We have planned one new Greenfield furnace of 250 TPD with seven manufacturing lines across ~300,000 sq. ft. with an investment of ~US\$42 Million at Jambusar, India. This project will be into commercial production by Dec 2020. Additionally, at Jambusar, India, we are investing ~US\$18 Million for relining of our existing 105 TPD furnace and upgrading 105 TPD furnace to 165 TPD, with two new big bottle-manufacturing lines, providing additional capacity for 60 TPD, which will be ready by the end of this year. This additional capacity will enable us to foray from India into High-End Specialty Spirits catering to markets in Asia (including India), Europe and the US. This top-of-the-line facility shall be one-of-its-kind in Asia as there is a growing need for high-end Water Bottles, Spirits Bottles, and Food Packaging.

The Jambusar, India plant already has three furnaces with 23 manufacturing lines and produces 540 TPD of glass. It currently employs 2130 people and with this expansion, it will create an additional direct employment for ~700 people. This worldclass plant, equipped with cutting-edge technology,

is rooted in the principles of digital manufacturing

and will create job opportunities in the region.

Piramal Glass Pvt. Ltd.



Piramal Glass Ceylon PLC.

Piramal Glass Europe

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